

Northern Beaches Council Policy

Policy No. Number

Asset Management Policy

1 Purpose of Policy

This Policy supports Council's vision and strategic objectives, and sets guidelines for implementing consistent asset management processes throughout the Northern Beaches Council. The application of these principles will ensure our assets continue to provide the appropriate level of service to meet the community's needs and expectations in a sustainable manner.

2 Asset Management Principles

Council will apply nine (9) key principles in managing its assets.

- **Best Practice:** Council's asset management procedures will be developed to ensure asset management best practice is implemented throughout Council.
- **Sustainability:** Council will implement asset management in a sustainable manner balancing economic, social and community impacts while demonstrating civic and environmental leadership.
- **Levels of Service:** Agreed service levels will be determined in consultation with the community and defined in Council's Asset Management Plans.
- **Accountability & Responsibility:** Asset management accountabilities and responsibilities will be defined, understood and accepted by all involved.
- **Environment:** Council will develop and implement best value environmentally sustainable asset management practices.
- **Finances:** Council will integrate asset management, long term financial and strategic resource planning to ensure Council's long term financial sustainability.
- **Risk Management:** Council will apply risk management practices to ensure asset performance and community safety, including risks associated with climate change.
- **Life Cycle Approach:** Asset planning decisions will be based on full life cycle costs of an asset through acquisition, operation, maintenance, renewal and disposal.
- **Statutory Compliance:** Council will meet all relevant legislative requirements for asset management.

3 Authorisation

This Policy was adopted by Council on [insert date].

It is effective from [insert date].

This Policy is to be reviewed every 4 years. It is due for review on [insert date].

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4 Amendments

This Policy was last amended on [insert date].

5 Who is responsible for implementing this Policy?

The Strategic Asset Management Steering Committee is responsible for ensuring the application of this Policy.

6 Document owner

The owner of this document is the General Manager – Environment & Infrastructure.

7 Legislation and references

- a) Local Government Act 1993, Office of Local Government, NSW Government
- b) Local Government (General) Regulation 2005, Office of Local Government, NSW Government
- c) Integrated Planning & Reporting Manual for Local Government in NSW (2013), Division of Local Government, NSW Government
- d) International Infrastructure Management Manual (2011), IPWEA
- e) Australian Accounting Standards

8 Definitions

Council's **assets** include roads, bridges, footpaths and recreational trails, car parks, furniture, stormwater network, parks and reserves, sportsgrounds, playgrounds, ocean pools, aquatic centres, buildings, and public amenities.

The **Strategic Asset Management Steering Committee** consists of the following members:

- General Manager, Environment & Infrastructure
- Chief Financial Officer
- Executive Manager, Transport and Civil Infrastructure
- Executive Manager, Parks and Recreation
- Executive Manager, Property
- Executive Manager, Natural Environment & Climate Change
- Manager, Asset Strategy, Planning & Performance